From:	Frydman <daniela@frydman.com>
To:	ehud barak <ehbarak1@gmail.com>
CC:	
Date:	Wed, 4/30/2014 5:15:27 PM
Subject:	Fwd: ColumbusNova Phone Call (Phone Call #2)

Sent from my iPhone

Begin forwarded message:

From: Brian Kay <bkay@fortuneenergy.ca>
Date: 30 01:33:24 2014 באפריל GMT+3
To: "daniela@frydman.com" <daniela@frydman.com>
Cc: "Laure-anne Rossignol (la2906@aol.fr)" <la2906@aol.fr>
Subject: ColumbusNova Phone Call (Phone Call #2)

Hi Jean,

It was a very interesting and rewarding call with ColumbusNova this afternoon.

Eugene Prahin has a very Business/MBA/Marketing background and (self-confessed) knows very little about the oil and gas business, other than “how to put gasoline into his car”.

Jim Intrater (a Technologist with a Materials, Processing, and Ceramics background) also has a very limited background in Oil and Gas. He is “a family relation” to Andy Intrater, who is the person I talked to a few weeks ago.

Eugene led the meeting.

After answering a few basic questions, and explaining the overall business relationship between GERI and PCI, I was able to explain to them the “niche” of the Tool/technology, followed by an explanation of the potential – in Lloydminster and worldwide.

After about 3/4 of an hour of back and forth questions and answers, Eugene told me that they were very interested in taking things to the next step. He mentioned that they did not have the expertise to conduct the Due Diligence that would be required, and that they would be hiring a third party to do it – a company called Rimkus, based out of Texas, who have specific oilfield expertise (I will research them tonight or tomorrow).

Eugene told me that there was no NDA between GERI and ColumbusNova – and that we needed to proceed with this. I was a bit surprised to learn that there was no NDA with them already, but quickly told them that Bennett Jones would be contacting them on this.
Do I need to take care of this, or is Eugene mistaken, and an NDA already exists?

Anyways, a very good call – I was very happy with the result. They are very interested (at some point during Due Diligence) to visit PCI. They are in New York, so a trip to PCI is only a short drive for them.

Best Regards,

Brian